

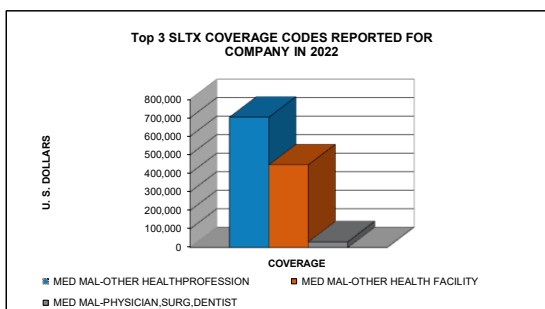
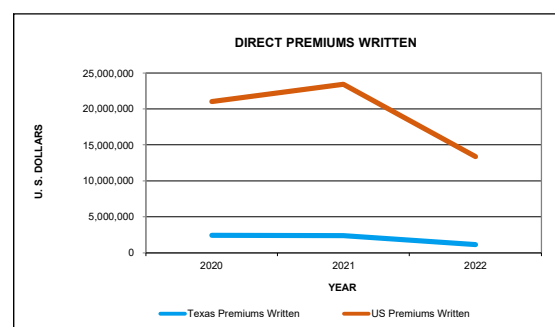
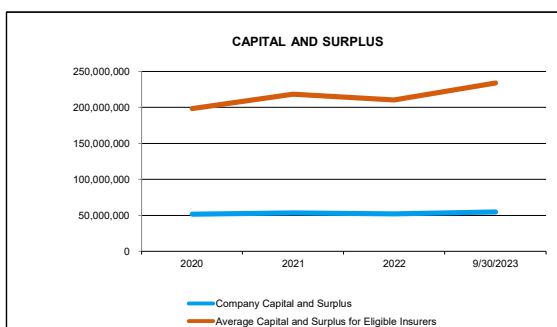
NORCAL Specialty Insurance Company				Issue Date:	12/5/2023
Insurer #:	13764628	NAIC #:	35114	AMB #:	003744

#### U.S. Insurer - 2023 EVALUATION

Key Dates		Location	A.M. Best Rating	Group Information	
TDI Initial Date	1-Nov-12	Domicile	Excellent	Insurance Group	
Incorporation Date	30-Jun-76	Texas		ProAssurance Group	
Commenced Business	1-Jan-78	Main Administrative Office	A	Parent Company	
		100 Sterling Parkway, Suite 205	May-23	ProAssurance Corporation	
		Mechanicsburg, PA, US 17050		Parent Domicile	Delaware

	9/30/2023	2022	2021	2020
Capital & Surplus	54,907,000	52,220,000	53,363,000	51,636,000
Underwriting Gain (Loss)	125,000	31,000	(110,000)	2,000
Net Income After Tax	1,024,000	938,000	388,000	1,159,000
Cash Flow from Operations		(7,774,000)	1,087,000	6,127,000
Gross Premium		13,402,000	23,451,000	21,002,000
Net Premium	0	0	0	0
Direct Premium Total	6,801,000	13,402,000	23,451,000	21,002,000
Direct Premium in Texas (Schedule T)		1,154,000	2,377,000	2,450,000
% of Direct Premium in Texas		9%	10%	12%
Texas' Rank in writings (Schedule T)		3	3	3
SLTX Premium Processed		1,181,002	2,363,634	2,530,505
Rank among all Texas S/L Insurers		205	164	138
Combined Ratio		0%	0%	0%
IRIS Ratios Outside Usual Range		1	1	1

1- Gross Premium to Surplus	26.00%	2- Net Premium to Surplus	0.00%	3- Change in Net Premium Written (%)	0.00%
Usual Range: Less than 900%		Usual Range: Less than 300%		Usual Range: Between -33% and 33%	
4- Surplus Aid Ratio	0.00%	5- Two Year Operating Ratio	0.00%	Investment Yield	2.60%
Usual Range: Less than 15%		Usual Range: Less than 100%		Usual Range: Between 3% and 6.5%	
7- Gross Change in Surplus (%)	-2.00%	8- Net Change in Surplus (%)	-2.00%	9- Liabilities to Liquid Assets	21.00%
Usual Range: Between -10% and 50%		Usual Range: Between -10% and 25%		Usual Range: Less than 100%	
10- Agents Balances to Surplus	0.00%	11- One Year Development to Surplus	0.00%	12- Two Year Development to Surplus	0.00%
Usual Range: Less than 40%		Usual Range: Less than 20%		Usual Range: Less than 20%	
		13- Current Estimated Reserve Deficiency	0.00%		
		Usual Range: Less than 25%			



2022 Premiums by Line of Business (LOB)	
1 Medical Professional Liability (X)	\$ 1,154,000.00
	\$ -
	\$ -
	\$ -
	\$ -

2022 Losses Incurred by Line of Business (LOB)	
1 Medical Professional Liability (X)	\$ 3,053,000.00