

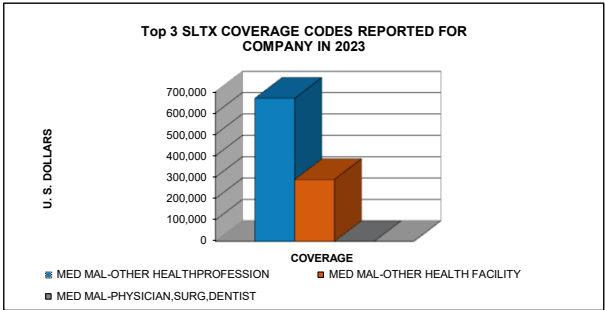
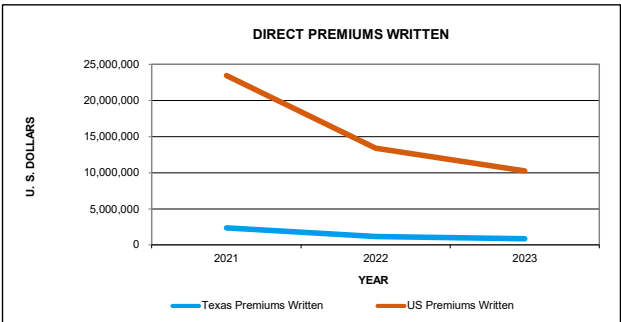
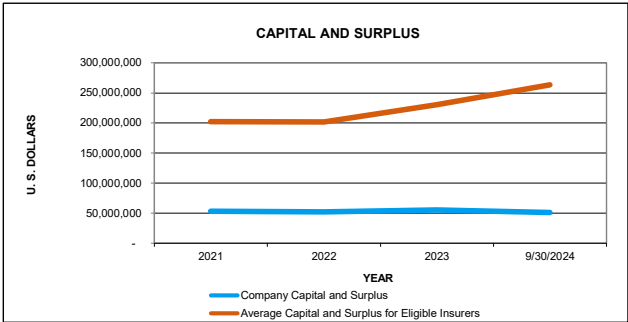
NORCAL Specialty Insurance Company					Issue Date:	12/6/2024
	Insurer #:	13764628	NAIC #:	35114	AMB #:	003744

U.S. Insurer - 2024 EVALUATION

Key Dates		Location		A.M. Best Rating		Group Information	
TDI Initial Date	1-Nov-12	Domicile	Texas	A	Excellent	Insurance Group	ProAssurance Group
Incorporation Date	30-Jun-76	Main Administrative Office 100 Sterling Parkway, Suite 205 Mechanicsburg, PA, US 17050			Jun-24	Parent Company	ProAssurance Corporation
Commenced Business	1-Jan-78					Parent Domicile	Delaware

	9/30/2024	2023	2022	2021
Capital & Surplus	51,409,000	55,377,000	52,220,000	53,363,000
Underwriting Gain (Loss)	(2,000)	125,000	31,000	(110,000)
Net Income After Tax	1,307,000	1,425,000	938,000	388,000
Cash Flow from Operations		3,468,000	(7,774,000)	1,087,000
Gross Premium		10,264,000	13,402,000	23,451,000
Net Premium	-	0	0	0
Direct Premium Total	6,705,000	10,263,000	13,406,000	23,451,000
Direct Premium in Texas (Schedule T)		868,000	1,154,000	2,377,000
% of Direct Premium in Texas		8%	9%	10%
Texas' Rank in writings (Schedule T )		3	3	3
SLTX Premium Processed		959,810	1,181,002	2,363,634
Rank among all Texas S/L Insurers		222	205	164
Combined Ratio		0%	0%	0%
IRIS Ratios Outside Usual Range		0	0	0

1- Gross Premium to Surplus	2- Net Premium to Surplus	3- Change in Net Premium Written (%)
19.00%	0.00%	0.00%
Usual Range: Less than 900%	Usual Range: Less than 300%	Usual Range: Between -33% and 33%
4- Surplus Aid Ratio	5- Two Year Operating Ratio	6- Investment Yield
0.00%	0.00%	3.30%
Usual Range: Less than 15%	Usual Range: Less than 100%	Usual Range: Between 2% and 5.5%
7- Gross Change in Surplus (%)	8- Net Change in Surplus (%)	9- Liabilities to Liquid Assets
6.00%	6.00%	14.00%
Usual Range: Between -10% and 50%	Usual Range: Between -10% and 25%	Usual Range: Less than 100%
10- Agents Balances to Surplus	11- One Year Development to Surplus	12- Two Year Development to Surplus
0.00%	0.00%	0.00%
Usual Range: Less than 40%	Usual Range: Less than 20%	Usual Range: Less than 20%
13- Current Estimated Reserve Deficiency		
0.00%		
Usual Range: Less than 25%		



2023 Texas Premiums by Line of Business (LOB)	
No Premiums Written in Texas in 2023	\$ -
	\$ -
	\$ -
	\$ -
	\$ -

2023 Texas Losses Incurred by Line of Business (LOB)	
No Losses Incurred in Texas in 2023	\$ -